

Acquisition of an asset

Current report no. 12/2023 Dated 22 December 2023

Board of Directors of Coal Energy S.A. ("Company") informs about acquisition of a new asset.

According to new Development strategy for 2023-2026 the Company has signed an agreement on acquisition of 100% of shares of **ADVANCED INDUSTRIAL TECHNOLOGIES Sp. z o.o.** - company registered in Katowice, Poland.

LLC ADVANCED INDUSTRIAL TECHNOLOGIES was established in 2018 and provides underground mining services to coal mines in Poland.

The cost of transaction is 12 123 900 UAH (equivalent to 295 000 Euros at the NBU rate) that the Company will have to pay within three months after signing the agreement.